

BEARFACTS 1990 – 2000 Jessamine, Kentucky [21113]

Jessamine is one of 120 counties in Kentucky. It is part of the <u>Lexington-Fayette, KY (MSA)</u>. Its 2000 population of 39,207 ranked 22nd in the state.

PER CAPITA PERSONAL INCOME

In 2000 Jessamine had a per capita personal income (PCPI) of \$25,835. This PCPI ranked 17th in the state and was 106 percent of the state average, \$24,413, and 87 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 8.7 percent from 1999. The 1999-2000 state change was 7.2 percent and the national change was 6.8 percent. In 1990 the PCPI of Jessamine was \$14,895 and ranked 28th in the state. The 1990-2000 average annual growth rate of PCPI was 5.7 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2000 Jessamine had a total personal income (TPI) of \$1,012,898*. This TPI ranked 21st in the state and accounted for 1.0 percent of the state total. In 1990 the TPI of Jessamine was \$457,580* and ranked 25th in the state. The 2000 TPI reflected an increase of 11.0 percent from 1999. The 1999-2000 state change was 8.1 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 8.3 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Jessamine. In 2000 net earnings accounted for 74.5 percent of TPI (compared with 76.0 in 1990); dividends, interest, and rent were 14.5 percent (compared with 13.6 in 1990); and personal current transfer receipts were 11.0 percent (compared with 10.4 in 1990). From 1999 to 2000 net earnings increased 10.4 percent; dividends, interest, and rent increased 13.6 percent; and personal current transfer receipts increased 11.7 percent. From 1990 to 2000 net earnings increased on average 8.1 percent each year; dividends, interest, and rent increased on average 9.0 percent; and personal current transfer receipts increased on average 8.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Jessamine increased from \$540,758* in 1999 to \$598,039* in 2000, an increase of 10.6 percent. The 1999-2000 state change was 7.0 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$230,494* to the 2000 estimate was 10.0 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.